

Appendix 1 – Changes to the CIES and balance Sheet

Single Entity Comprehensive Income and Expenditure Statement (CIES)

		Summary of adjustments				
Report paragraph reference		2.4	2.6	2.10		
CIES at 31 March 2022	CIES Draft accounts 2021/22	Pension - due to updated Actuarial report	Pension - updated presentation of Northwards Liability	Urbis land valuation	Total amendments	Revised CIES 21/22
	£000	£000	£000	£000	£000	£000
Net expenditure						
Continuing operations						
Adults Social Care	224,135	2,384			2,384	226,519
Homelessness	19,335	0			0	19,335
Children's Services	184,125	5,157			5,157	189,282
Corporate Core	126,552	2,769			2,769	129,321
Neighbourhoods and Highways	113,850	1,992			1,992	115,842
Growth and Development	21,712	796			796	22,508
Corporate Items	(1,849)	(1,130)			(1,130)	(2,979)
Council - Wide Costs	43,790	0	(37,967)		(37,967)	5,823
Housing Revenue Account	(7,396)	43			43	(7,353)
Net cost of services	724,253	12,010	(37,967)	0	(25,957)	698,296

		Summary of adjustments				
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CIES at 31 March 2022	CIES Draft accounts 2021/22	Pension - due to updated Actuarial report	Pension - updated presentation of Northwards Liability	Urbis land valuation	Total amendments	Revised CIES 21/22
	£000	£000	£000	£000	£000	£000
Other operating expenditure						
Gains (Losses) on disposal of non-current assets	5,557				0	5,557
Levies	67,210				0	67,210
Payments to government housing capital receipts pool	2,554				0	2,554
Total other operating expenditure	75,321	0	0	0	0	75,321
Financing and investment income and expenditure	(14,220)	120			120	(14,100)
Taxation and non-specific grant income and expenditure	(726,684)				0	(726,684)
(Surplus) or Deficit on provision of services	58,670	12,130	(37,967)	0	(25,837)	32,833

		Summary of adjustments				
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CIES at 31 March 2022	CIES Draft accounts 2021/22	Pension - due to updated Actuarial report	Pension - updated presentation of Northwards Liability	Urbis land valuation	Total amendments	Revised CIES 21/22
	£000	£000	£000	£000	£000	£000
Items that will not be subsequently classified in the Deficit of Provision of Services						
(Surplus) on revaluation of property, plant and equipment assets	(284,594)			10,206	10,206	(274,388)
Impairment losses on non-current assets charged to the Revaluation Reserve	11,826				0	11,826
Re-measurements of the net defined benefit liability	(654,757)	63,469	37,967		101,436	(553,321)
Items that will be subsequently classified in Surplus of Provision of Services						0
Surplus or deficit on financial assets measured at fair value through other comprehensive income	(3,115)				0	(3,115)

		Summary of adjustments				
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	£000	£000	£000	£000	£000	£000
Total other comprehensive income and expenditure	(930,639)	63,469	37,967	10,206	111,642	(818,997)
Total comprehensive income and expenditure	(871,969)	75,599	0	10,206	85,805	(786,164)

Single Entity Balance Sheet

		Summary of adjustments				
Report paragraph reference		2.4	2.7	2.10		
Balance Sheet at 31 March 2022	Balance Sheet Draft accounts 2021/22	Pension - due to updated Actuarial report	Infrastructure - revised disclosure	Urbis land valuation	Total amendments	Revised Balance Sheet 21/22
	£000	£000	£000	£000	£000	£000
Non-current assets						
Other Property, Plant and Equipment Assets	3,141,008		(552,732)	(10,206)	(562,938)	2,578,070
Infrastructure Assets			552,732		552,732	552,732

		Summary of adjustments				
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Balance Sheet at 31 March 2022	Balance Sheet Draft accounts 2021/22	Pension - due to updated Actuarial report	Infrastructure - revised disclosure	Urbis land valuation	Total amendments	Revised Balance Sheet 21/22
	£000	£000	£000	£000	£000	£000
Heritage assets	637,312				0	637,312
Investment properties	493,722				0	493,722
Intangible non-current assets	196				0	196
Long-term investment in subsidiaries, associates and joint ventures	141,512				0	141,512
Other long-term investments	13,269				0	13,269
Long-term debtors	486,233				0	486,233
Total non-current assets	4,913,252	0	0	(10,206)	(10,206)	4,903,045
Current assets						
Inventories and long-term contracts	604				0	604
Short-term debtors	168,999				0	168,999
Cash and cash equivalents	143,350				0	143,350
Short-term assets held for sale	5,569				0	5,569
Total current assets	318,522	0	0	0	0	318,522
Total assets	5,231,774	0	0	(10,206)	(10,206)	5,221,567
Current liabilities						

		Summary of adjustments				
Report paragraph reference		2.4	2.7	2.10		
Balance Sheet at 31 March 2022	Balance Sheet Draft accounts 2021/22	Pension - due to updated Actuarial report	Infrastructure - revised disclosure	Urbis land valuation	Total amendments	Revised Balance Sheet 21/22
	£000	£000	£000	£000	£000	£000
Short-term borrowing	(20,610)				0	(20,610)
Short-term creditors	(301,236)				0	(301,236)
Short-term provisions	(23,250)				0	(23,250)
Short-term deferred liabilities	(9,954)				0	(9,954)
Total current liabilities	(355,050)	0	0	0	0	(355,050)
Total assets less current liabilities	4,876,724	0	0	(10,206)	(10,206)	4,866,517
Long-term liabilities						
Long-term creditors	(893)				0	(893)
Long-term provisions	(99,939)				0	(99,939)
Long-term borrowing	(819,672)				0	(819,672)
Long-term deferred liabilities	(135,115)				0	(135,115)
Capital grants receipts in advance	(9,505)				0	(9,505)
Pensions liability	(465,000)	(75,599)			(75,599)	(540,599)
Total long-term liabilities	(1,530,123)	(75,599)	0	0	(75,599)	(1,605,723)
Net assets	3,346,600	(75,599)	0	(10,206)	(85,805)	3,260,795

		Summary of adjustments				
Report paragraph reference		2.4	2.7	2.10		
Balance Sheet at 31 March 2022	Balance Sheet Draft accounts 2021/22	Pension - due to updated Actuarial report	Infrastructure - revised disclosure	Urbis land valuation	Total amendments	Revised Balance Sheet 21/22
	£000	£000	£000	£000	£000	£000
Financed by:						
Usable reserves	(836,098)				0	(836,098)
Unusable reserves	(2,510,502)	75,599		10,206	85,805	(2,424,697)
Total reserves	(3,346,600)	75,599	0	10,206	85,805	(3,260,795)